

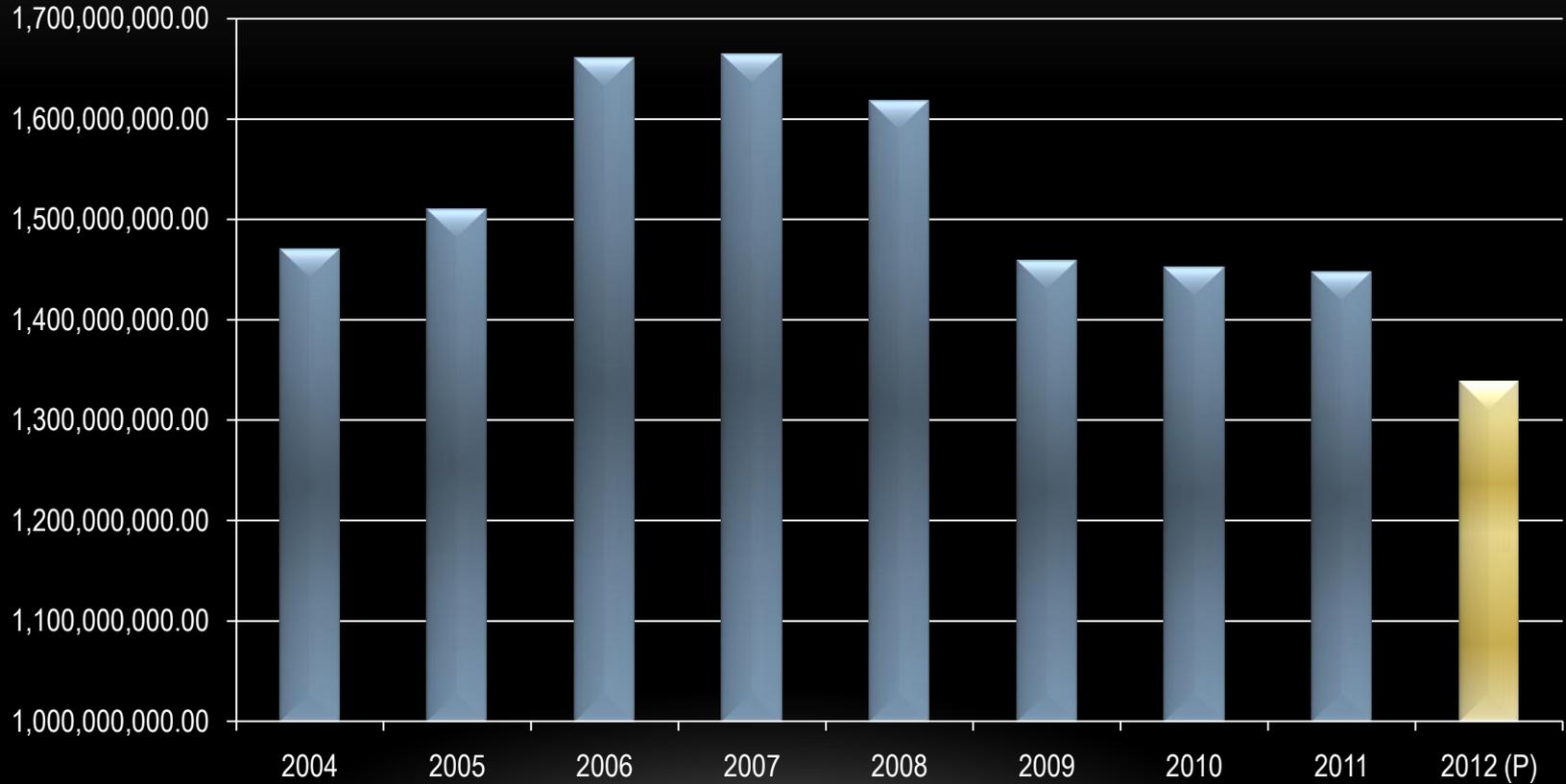
# FINANCIAL UPDATE

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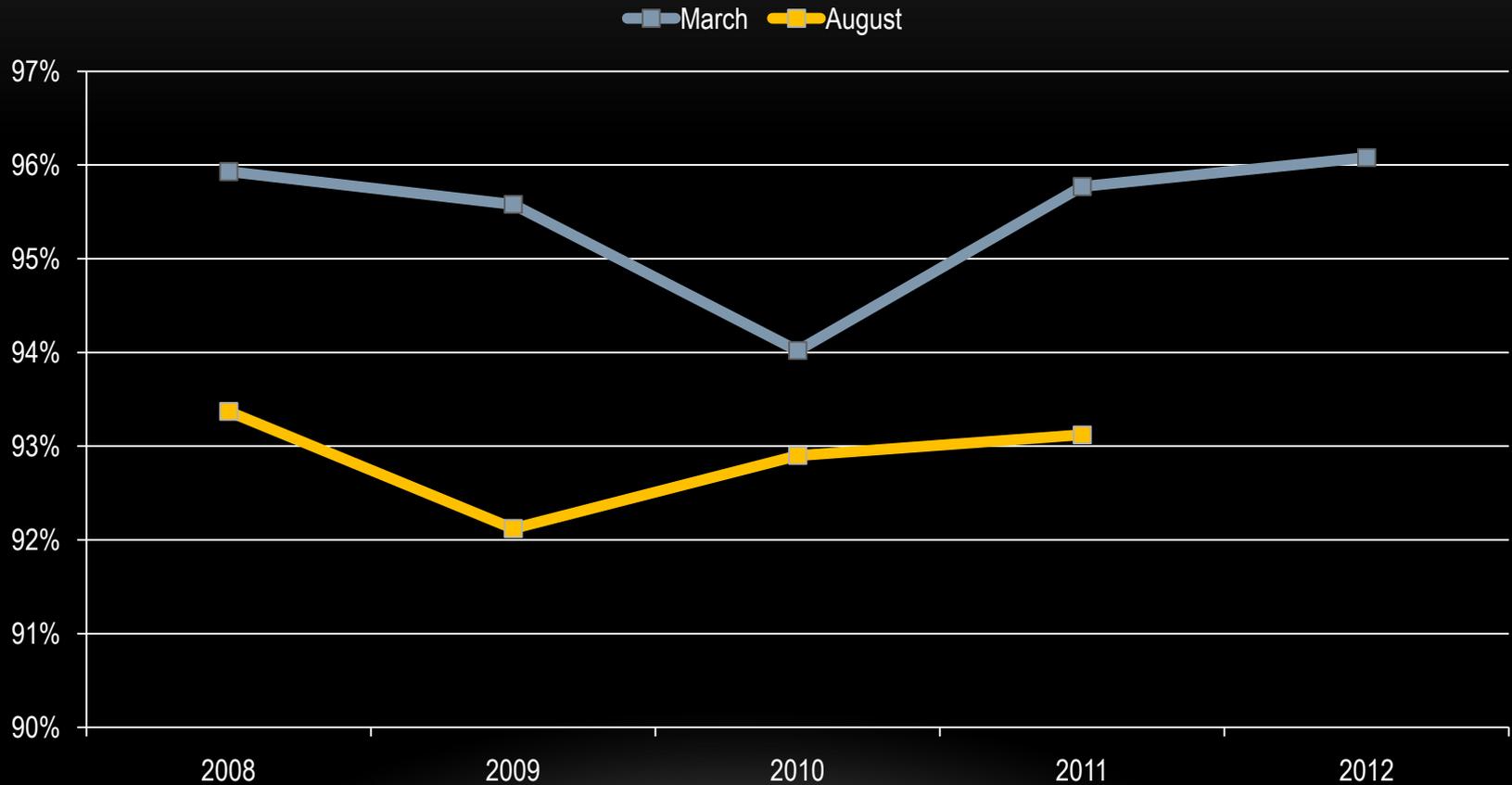
April 4, 2012

# PROPERTY TAXES

## Property Values



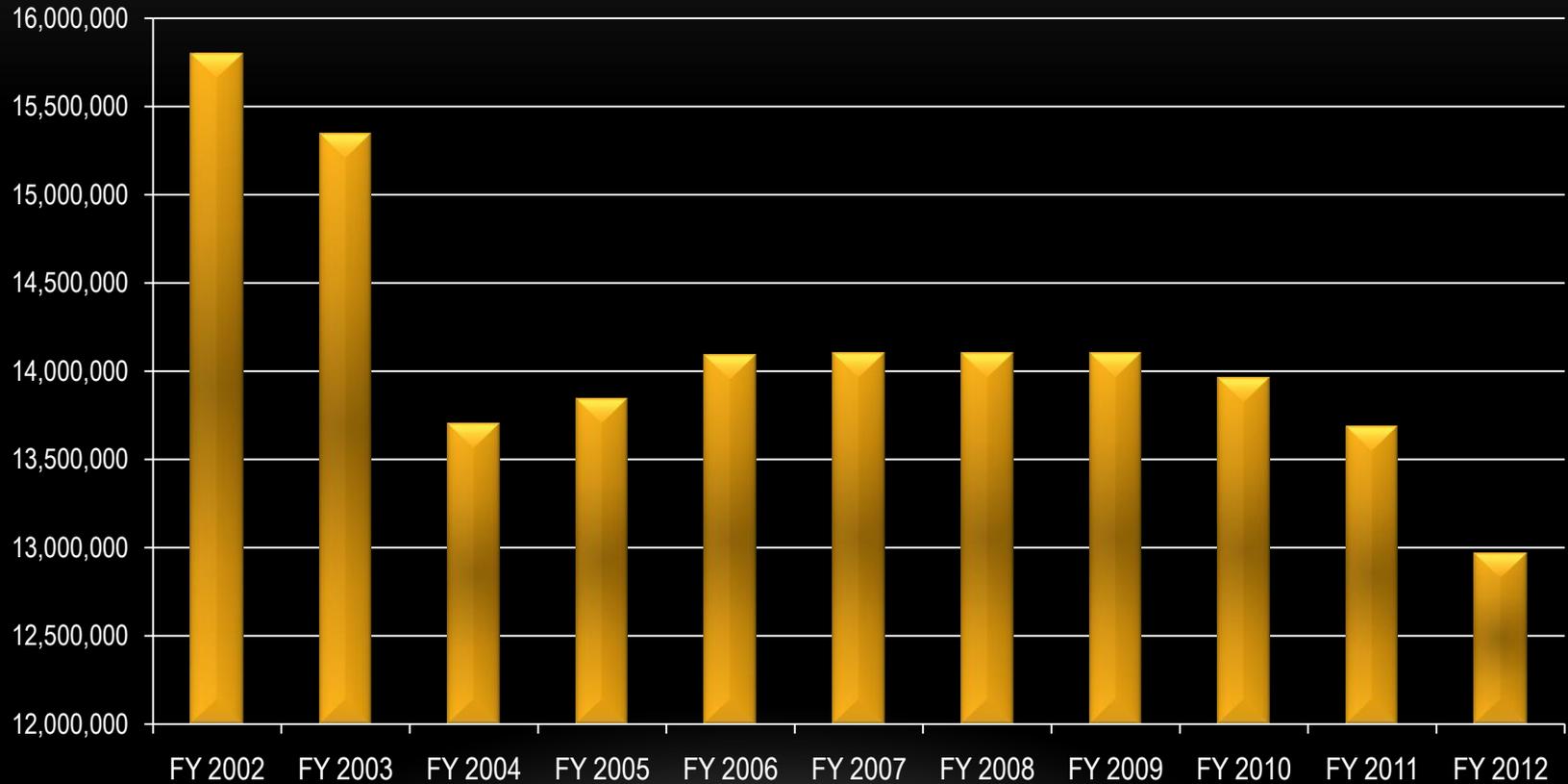
# PROPERTY TAX COLLECTION RATES



# PROPERTY TAX COLLECTIONS

	<u>October Forecast</u>	<u>Revised Estimate</u>	<u>Over / (Under) Estimate</u>
General Property Tax	51,029,318	51,002,145	(27,173)
Tangible Personal Property Tax	1,370,724	1,330,563	(40,161)
Property Tax Allocation	9,730,026	9,821,337	91,311
<b>Total Tax-Related Revenues</b>	<b>62,130,068</b>	<b>62,154,045</b>	<b>23,977</b>

# STATE FUNDING HISTORY



# FY12 – FY13 BIENNIAL BUDGET

## Review of Current Reductions

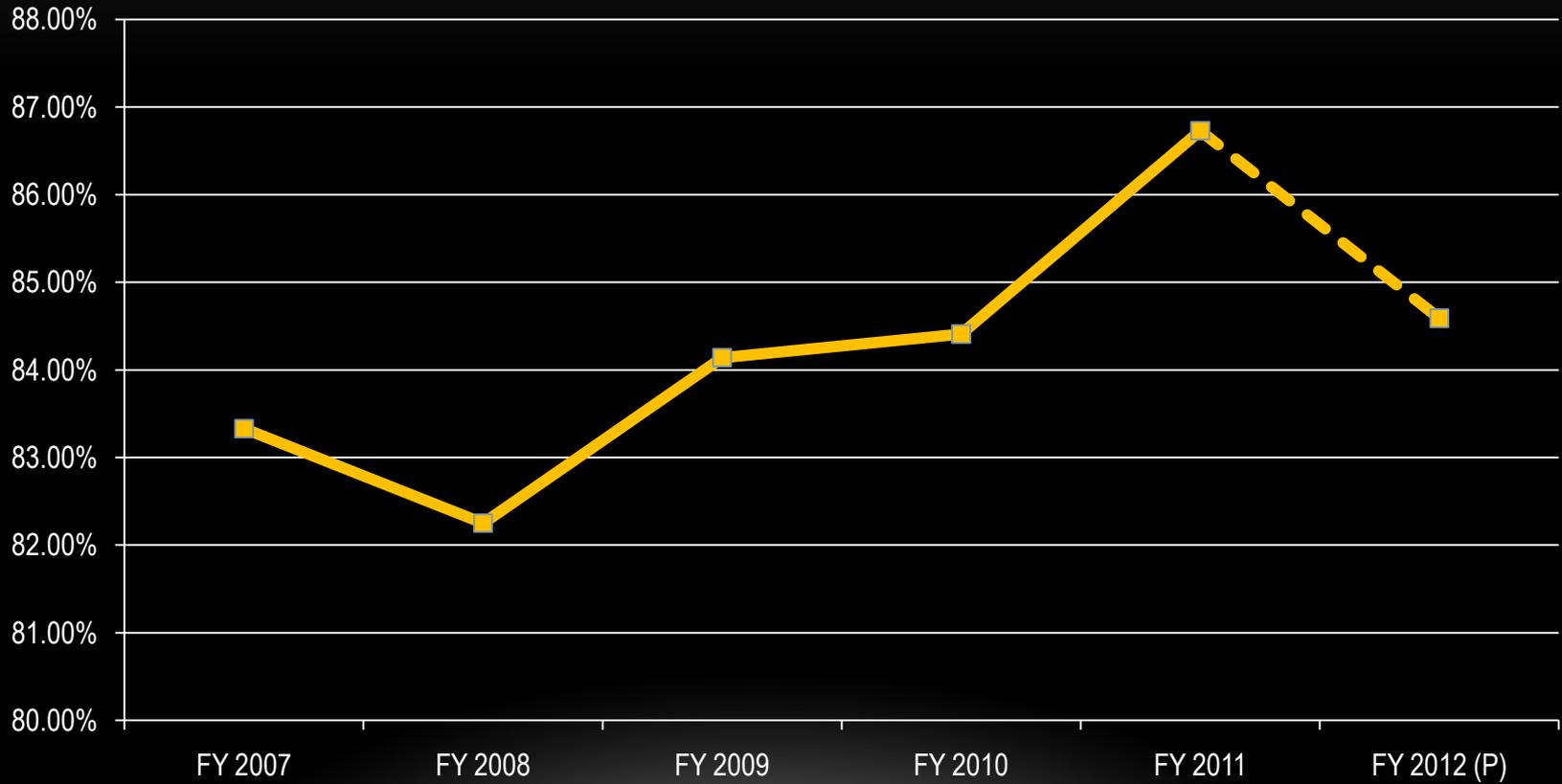
- SFSF: - **\$ 1,085,718**
- TPP Reimbursement:
  - FY 12: - **\$ 1,490,738**
  - FY 13: - **\$ 1,490,738**
- Electric Deregulation: - **\$ 402,837**

## Future State Funding Concerns

- New Funding Formula
- Tangible Personal Property Tax: **\$1.6 million after FY 2013**

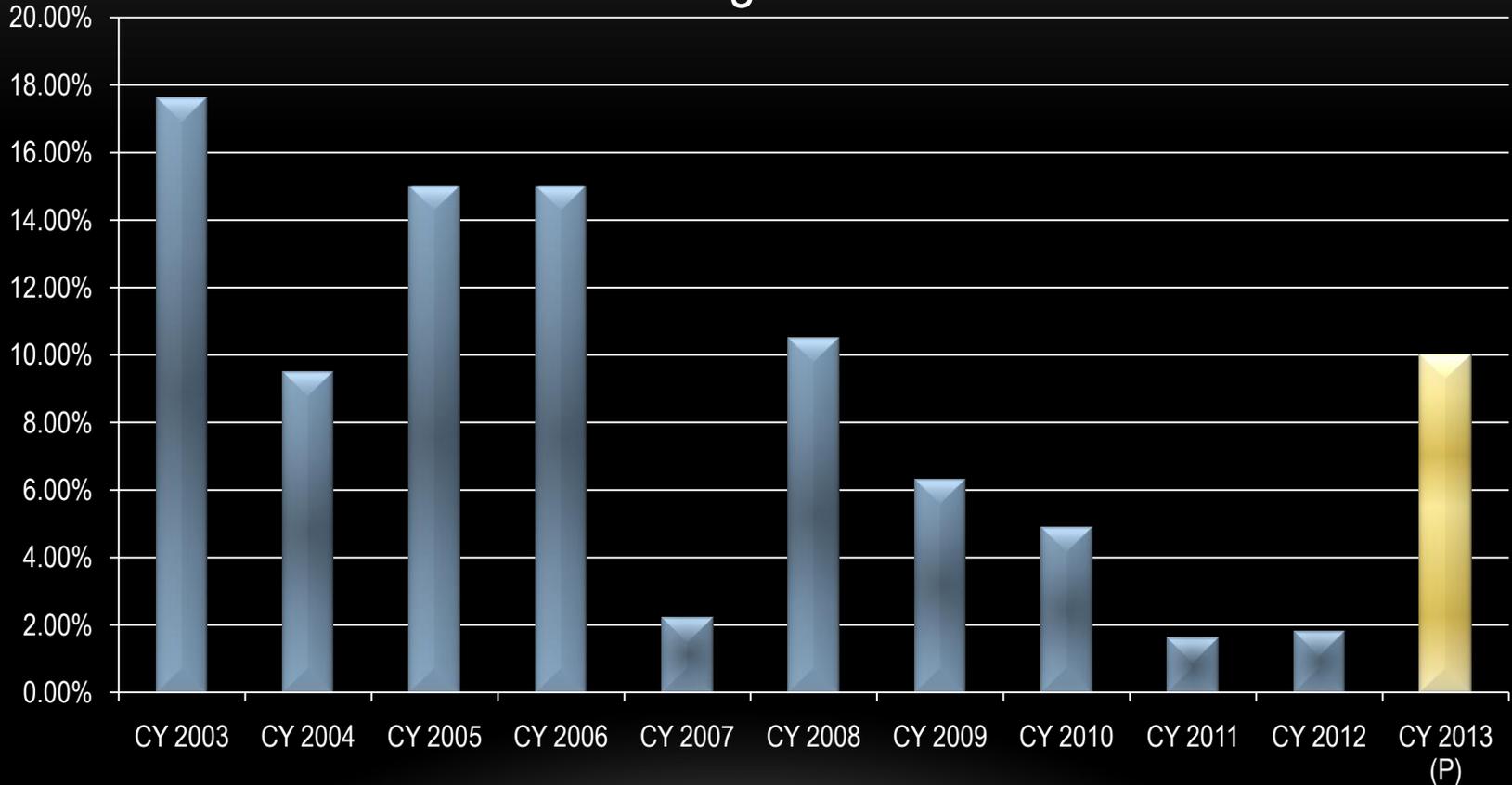
# PERSONNEL COSTS

## Wages & Benefits as a Percentage of Total Expenses



# HEALTH INSURANCE PREMIUMS

## Percentage Increase



# INSTRUCTIONAL & OPERATIONAL NEEDS

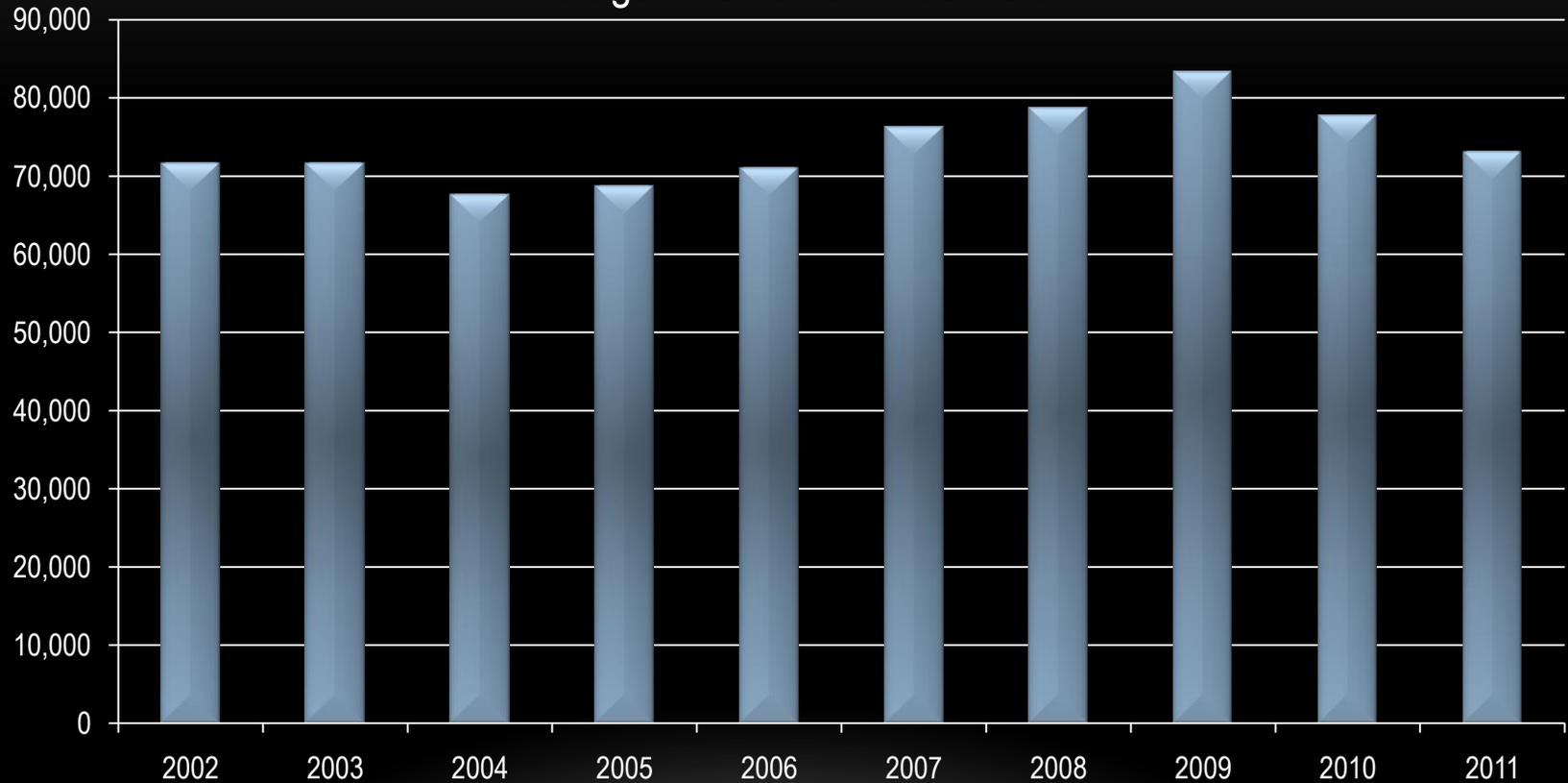
- Standards Rollout
  - Curriculum Materials
  - Advancing Technology
  - Decreased Building Budgets (2<sup>nd</sup> year)
  - Capital Expenses
-

# REVENUES OVER / (UNDER) EXPENSES



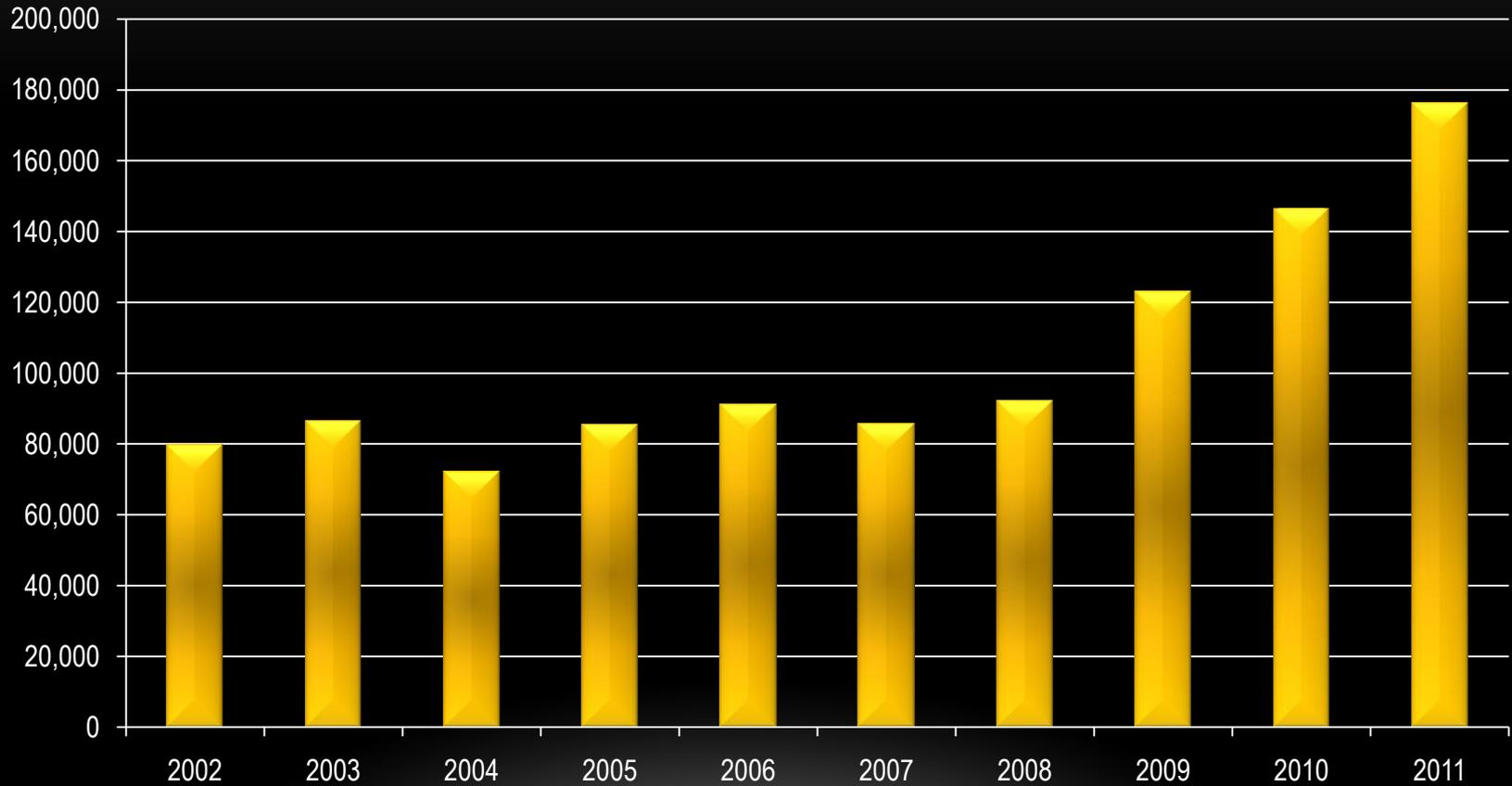
# DISTRICT PROFILE

Average Income Per Household



# DISTRICT PROFILE

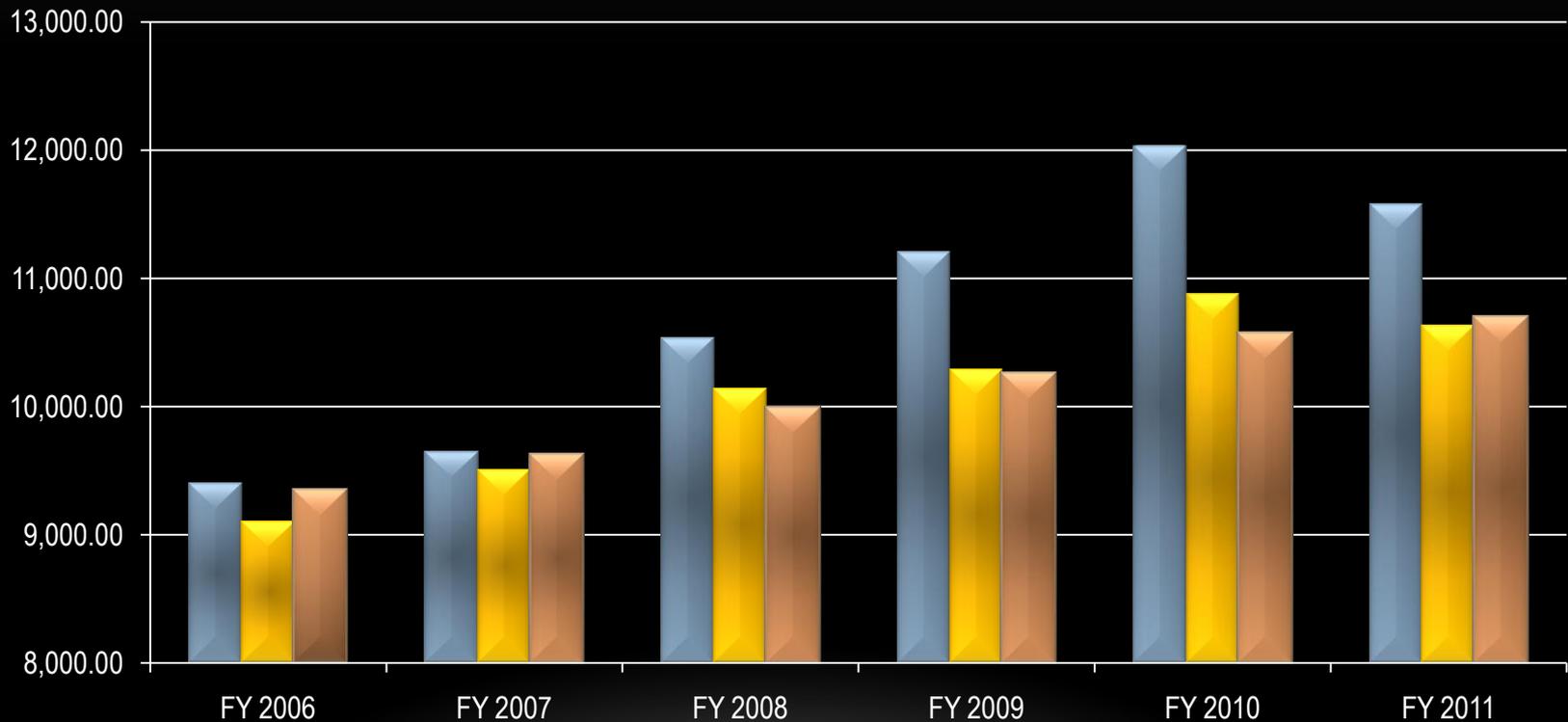
## Free & Reduced Lunches Served Per Year



# DISTRICT PROFILE

## Expenditure per Pupil

■ District ■ Similar District ■ Statewide Average



\* FY 2010 District Data figure of \$12,028.23 does not match ODE. The ODE figure of \$ 13,036.69 included construction expenses that should not have been included in with the expenditure per pupil report.